

# **SOUTH MOLTON BAPTIST CHURCH**

TRUSTEES' REPORT

AND

ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2015

## **SOUTH MOLTON BAPTIST CHURCH**

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## **SOUTH MOLTON BAPTIST CHURCH**

### **ADMINISTRATION**

The following Trustees were serving when these accounts were approved:

Andy Jarvis - *Minister*  
Marilyn Bedford - *Secretary*  
Stephen Bedford - *Elder*  
Stephen Bones – *Elder & Treasurer*  
Tony Powell - *Elder*

Church Address:

New Road  
South Molton  
Devon  
EX36 4BH

Church website:

[www.southmoltonbaptistchurch.co.uk](http://www.southmoltonbaptistchurch.co.uk)

Bankers:

National Westminster Bank plc  
26 Broad Street  
South Molton  
Devon  
EX36 3AJ

Independent Examiner:

Davisons Limited  
Chartered Accountants  
Lime Court  
Pathfields Business Park  
South Molton  
Devon  
EX36 3LH

# **SOUTH MOLTON BAPTIST CHURCH**

## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31<sup>st</sup> December 2015.

### **Structure, Governance and Management**

On 1<sup>st</sup> October 2009 the South Molton Baptist Church (SMBC) adopted a new constitution, based on the model constitution produced by the Baptist Union of Great Britain and approved by the Charity Commission. This constitution replaced the previous constitution dated 1<sup>st</sup> December 1997.

The Constitution sets out the purpose/charitable objectives of SMBC and governs the appointment of the Minister, Elders, Ministry Leaders, Secretary and Treasurer, and how members and trustees meetings should be run.

SMBC is an excepted charity under The Charities (Exception from Registration) Regulations 1996 as amended, and does not need to register with the Charity Commission until at least 31<sup>st</sup> March 2021 providing its gross income remains below £100,000.

As at 31<sup>st</sup> December 2015 there were 24 members (2014: 29) and, including the Minister, five trustees (2014: 5).

### **Trustees and Professional Advisors**

A list of the current trustees, banker and independent examiner are listed on page 3.

On 11<sup>th</sup> February 2016 Tony Powell resigned as an Elder but was re-appointed as a trustee.

### **Objectives and Activities**

**1) The advancement of the Christian Faith according to the principles of the Baptist denomination, including the worship of God in South Molton and the surrounding villages through preaching, teaching, proclamation of the gospel, the distribution of Christian literature and pastoral care**

- *Morning worship services are held weekly, including all-age services over the summer and at festivals, and communion services twice a month. Preaching is done mainly by the minister but four members also preached and there were occasional visiting speakers.*
- *There are two weekly prayer meetings; one for revival in our community attended by 5 people and one for the general work of the church and needs of this congregation, their families and the wider community attended by from 1-8 people.*
- *There are three house groups, each with 5-12 people meeting each week for Bible study, discussion, prayer and fellowship. Some groups use the Sunday Sermon as a basis for study, while others follow published study programmes or use DVD study materials.*
- *One member continues to attend the monthly hospital service. Leadership of these has been taken over by the hospital chaplaincy.*
- *The minister takes a monthly service at two local care homes.*
- *A member of the church hosted a fortnightly craft group called Stitch 'n' Chat in her home until her move in November 2015.*
- *The minister completed his year as Mayor's chaplain in May 2015, attending Council Meetings, Civic Services and Ceremonial events at which he leads in prayer and reads Scripture.*

# **SOUTH MOLTON BAPTIST CHURCH**

## **TRUSTEES' REPORT (continued)**

### **Objectives and Activities (continued)**

- *The church took part in a number of ecumenical events and activities in South Molton,*
  - *Three people attend and lead worship at a monthly youth service led by the Circuit Youth Worker in the Methodist Church.*
  - *A member ran a monthly Messy Church in her village at West Anstey and a monthly youth club. She left the church to attend a church with a larger youth and children's work in December 2015. The Messy Church will continue and we will maintain prayer support for her in this.*
  - *A couple run an ecumenical house group in their village, Romansleigh.*
  - *Evangelistic tracts, DVDs and booklets have been distributed at various events through the year and are generally freely available.*
  - *To give pastoral care the minister visits the congregation, those in hospital, former attenders who are now housebound, those in care homes, local Christians who no longer attend any church because of ill health, and family members of those in the congregation.*
  - *The minister occasionally conducts funerals for local people not connected with the church, giving pastoral care and support to their families.*
- 2) Carry out other charitable purposes in the UK and/or other parts of the world, including the relief of persons who are in conditions of need, hardship or distress**
- *24kg Foodstuffs and 1920 tea bags collected at Harvest were sent to the Freedom Trust in Barnstaple, a church charity feeding and giving care and advice to local people in need. A further 23kg Foodstuffs was donated by the church to the local foodbank. The minister also helps with regular collections from the local supermarket.*
  - *The harvest collection of £96 was given to the BMS 'My Father's House' appeal for medical rehabilitation of people with spinal injuries in Nepal.*
  - *19 shoeboxes of gifts were sent to children & adults in Eastern Europe through Blythswood Care.*
  - *£70 will be donated via the church Christmas card to Amigos International, a Barnstaple-based, Christian charity training young farmers, conservation farming techniques in Uganda.*
  - *Money was given by the Toddler Group directly to Comic Relief (£36) and Children in Need (£35).*
  - *The youth group sponsor education for a young person in Tanzania through Grassroots Trust.*
  - *The minister is a trustee for two local charities providing aid to the poor and needy.*
- 3) The advancement of education on the basis of Christian principles**
- *Over three days during the school summer holiday, we ran a children's Holiday Bible Club, with teaching on the global spread of the Christian faith through the early church and on the work of Christian missions in different countries of the world today. An average of 54 children attended each of the three days, followed by a well-attended family session and a barbecue in the local park with about 120 in attendance.*
  - *The minister takes collective worship at the town's Church of England Junior School twice each half term. The minister now takes a bible-based assembly each term at the town's Infants School. He and two other members of the church are in the Church Team presenting weekly Open the Book, dramatized Bible stories in collective worship at the C of E Junior School.*
  - *The toddler group meets weekly during term time. Each week a Bible story is told, in an age-appropriate manner, and a craft activity is planned to reinforce or illustrate the Bible story.*
  - *There is a monthly Saturday morning film club for 5-12s, with an average attendance of 20 children. A theme is selected from the film shown and a Bible story is presented, which links with that theme.*
  - *Several members of the church attended 'Safeguarding' training events run by SWBA with CCPAS. The Minister and his wife attended the SWBA Ministers' Conference at Saunton.*
  - *There is a weekly Junior Church for primary school children catering for approximately 8 children and a youth group for 11-16s with 6 young people.*

## **SOUTH MOLTON BAPTIST CHURCH**

### **TRUSTEES' REPORT (continued)**

#### **Objectives and Activities (continued)**

- *Two people from the congregation are governors; one chairs the governors at the local Junior School and the other is a governor at her village school.*
- *At Easter and Christmas we participated with other local churches in Messy Church craft mornings, focusing on the significance of these Christian festivals, which were attended in total by approximately fifty local children and thirty-five adults. Books on the Christmas and Easter stories were given to all the children and Christian tracts were available with quite a number being taken.*
- *The minister chairs the local YMCA board, who employ a team of workers from Exeter YMCA running two youth clubs from 11-14 and 15-18 each Friday evening in the local youth centre. The young people are taught cookery and given opportunity to play sports and music. They also have controlled access to the internet for homework or other interests.*

#### **Achievements and Performance in 2015**

**What God is saying to the church and doing in them:** *God continues to challenge us with 2 Chronicles 7:14, a call to humility, prayer and repentance. An invitation to seek His face, to see Him, to intimacy. We have had a dream and vision/picture of a line of people queuing at the church, one behind the other because each will have to come to Christ, to have their own story, to come in their own way. We also had a picture of a tree with dried up fruit – we need revival, refreshed with living water. There was a picture of binoculars, of God's invitation to scan the horizon, that sense of being drawn to a distant land. "How will we get there?" "In little boats of faith, trust and courage" said the Lord. We believe God wants to show us things we cannot see, things we have not seen before.*

*Isaiah 61:1, Andy's own call, was renewed during his sabbatical and he felt there should be a change of shift in ministry and mission from having a child-centred focus to a greater focus on adults. Steve Bones has spoken a number of times about the issue of 'unbelief' and has read from the letter to the Ephesian church in Revelation, which urges them to reclaim their first love for God.*

*Preaching & teaching program over 2015:*

- *God's love for us and our response*
- *Using our gifts to encourage, to mentor, to bless, to speak to the lives of others*
- *Relationships with Jesus and with each other*
- *Good News! Power of Jesus' name, closeness of God & He still works miracles*
- *Jewish wedding – our relationship with Christ*
- *Trusting God in difficult times*
- *The meaning of 2 Chronicles 7:14 unpacked*
- *Responding to 2 Chronicles 7:14 - prayer, fasting, seeking God and sharing*
- *Why do we live like paupers in the palace?*

*We have been encouraged by regular sharing and testimonies of God at work in peoples' lives.*

**Church Weekend Away:** *Julie Bones hosted, with a wonderful hospitality gift, a Church Weekend Away at Buckfast Abbey in November with 21 adults and 3 children attending. The church shared the leading with elders planning and leading communion and devotions, musicians led a celebration and a worship song-writing activity, while others led art, recreational and problem-solving activities. The aims were to build relationships with the Lord and with each other and, judging by the greater sense of fellowship and expectation at the end of the year, the Lord met both.*

## **SOUTH MOLTON BAPTIST CHURCH**

### **TRUSTEES' REPORT (continued)**

#### **Achievements and Performance in 2015 (continued)**

**Prayer:** *We were encouraged by the hosting of a half week of 24 hour prayer for Churches Together in South Molton in October. 74 of the 82 hours were filled by members of seven different churches in the local area. We were grateful to North Devon House of Prayer for their encouragement, direction and support. God spoke to individuals and encouraged us all. Our weekly prayer groups continue and house groups pray for each other. Individual prayer has been encouraged, but the response is down to individuals. Corporately, there is definite room for improvement as gathering the whole church for prayer brings only a committed core.*

**Changing people:** *There have been a number of departures this year. We were sad to say farewell to three households who had been part of the church for 18, 15 and 10 years respectively, and a man who had been with us for 2 years. The Holland and Partridge families have moved to a church in Tiverton which has large youth and children's groups and is nearer their homes. Dot Carter moved to Wellington to be nearer her children and grandchildren, and John Rankine to Appledore. All of them made an impact on the church in different ways, and our Sunday morning children's work has lost the bulk of its children; 6 in the two families. There have also been new additions. We have welcomed a couple from the Derbyshire-South Yorkshire border, a couple from Southampton, and an individual from Brighton. We have also welcomed the return of a local lady who worshipped with us about ten years ago.*

**Baptism:** *There were no baptisms in the church this year but preparation classes have begun for one in early 2016.*

**Giving:** *This is a strength in the church and we were much encouraged by sustained regular giving, despite a reduction in numbers, and by an increase in the giving on Gift Day. Members of the congregation support one another's needs and give generously of their time and through the provision of refreshments, communion items, teaching and craft resources.*

**Holiday Club:** *The church ran a children's holiday club for 5-11 year olds, with about 75% attending who were unchurched. Numbers were slightly higher than last year, with an average daily attendance of 55 (47 on Day 1, 61 on Day 2 and 57 on Day 3). A team of 18 adults and 7 young people were well led by Jill Partridge. It was also good to have the help of a youth worker from One Way Community Church. Sadly we continue to see no obvious signs yet of harvest from the spiritual seed we are planting and watering, but are glad to prepare the ground.*

**Film 'n' Fun:** *A team of five adults run a monthly youth and film club for 5-12s. Attendance has been less consistent, but generally higher, ranging between 8 and 30, but averaging 20. The format changed a little to make more of the opportunity for Bible teaching from the themes of the films chosen. About 25 children attended the Christmas Party, where a film was shown telling the Christmas story.*

**Toddler Group:** *This has continued to be well attended. Average attendances were the same as the previous year: 26 children and 22 adults. Over 160 adults and children attended (120 in 2014). Bible stories are told each week, with a related craft. We have offered prayer and a number of parents responded for situations in their lives. A team of seven share this work.*

**Small Groups:** *There are three house groups which meet weekly for bible study, prayer and fellowship. One group meets in Bratton Fleming (6 people), another in Romansleigh (6-10 people) and the third meets in South Molton (8-11 people). In addition, Julie Bones ran a Bible study and Fellowship Group, BFG for beginners, on Monday afternoons, attended by 5-6 people.*

## **SOUTH MOLTON BAPTIST CHURCH**

### **TRUSTEES' REPORT (continued)**

#### **Achievements and Performance in 2015 (continued)**

**The Church refurbishment:** *Church House was put up for sale and an offer, satisfactory to the BUGB, received. Mortgage issues however meant that the house was rented to the prospective purchasers from August. This meant a great deal of sorting, rubbish disposal and the sale of items of furniture no longer needed. It also meant the need for two rooms for the children/youth work and for a temporary kitchen at the back of the church. The upstairs room was cleared and divided with a temporary stud wall and door. The kitchen units from that room were moved downstairs, the walls were lined with parlour board and a hot water boiler installed. Mains water was relayed to that end of the church and the baptistery plumbing reinstated. Tony Powell leads a committee making pre-planning enquiries about extending the church. It is hoped that the sale of Church House will be completed in 2016.*

**Sunday Services and Church Family:** *Congregations of between 30-50 adults and children attended morning worship, the average number dropping a little compared with last year, especially on the 3<sup>rd</sup> Sundays each month when a number of households are involved in the monthly Messy Church at West Anstey. Participation in the services has continued to be a blessing: Five individuals, excluding the minister, lead worship and three others preached. There were several guest speakers during the Minister's sabbatical from April-June. Congregants share words, dreams, pictures and testimonies. We have held a number of special services and activities to encourage fellowship and enable gospel preaching and invitation. These included the weekend away, a weekend of prayer and fasting in February, 'Lights, Camera, Action' showing Christian films, a bluebell walk, Jacket Potato lunches after church, 'A Night in Bethlehem' interactive service, Christingle & Carol services and a Christmas Party.*

**Membership:** *Five members resigned their memberships, four moving to a church with a larger youth work nearer their homes and one because of a move away from South Molton. One member died. One new member joined. There are 24 members at the end 2015. We still have two members whose attendance and participation make their continued membership untenable and they will be removed from the list at the next Church Members Meeting in February 2016.*

**Leadership:** *The finances of the church are well managed and its business administered with due diligence. The elders oversee the spiritual direction of the church and pray over the preaching/teaching themes, the format of Sunday services and for pastoral issues. The Church Leadership Team (trustees) ensure the activities, management and finances of the church achieve its aims.*

**Young people:** *Two young people attend a fortnightly youth cell run by the Methodist Circuit youth worker and three attended Sunday evening youth meetings (A2J) and quarterly events (United Generation) at Grosvenor Church in Barnstaple. One young person attended Soul Survivor as a volunteer on the set-up team.*

**Churches Together in South Molton:** *A number of ecumenical events took place including: Good Friday March of Witness, Easter Sunday Sunrise service, Half Week of Prayer for the Town, the Remembrance Parade, a service for the Week of Prayer for Christian Unity and Messy Church Craft events at Christmas and Easter. We also took part in the Christmas Tree Festival, hosted by the Parish Church, through which a variety of evangelistic tracts, books and DVDs were taken.*

**Sabbatical:** *The minister was on sabbatical for 3 months from Easter until the end of June. During that time he attended Spring Harvest where God spoke to him intimately and encouraged him in the call to South Molton. He went on retreat to Lee Abbey with teaching on Acts 1-3, contrasting the Early Church with powerlessness in the Church today, and read several books, visited family members, took holiday, prayer walked South Molton, attended Grosvenor and other churches in the area and continued to work with the local YMCA and Foodbank. He was reaffirmed in his call to South Molton and directed to consider shifting the focus of his ministry from children to adults.*

## **SOUTH MOLTON BAPTIST CHURCH**

### **TRUSTEES' REPORT (continued)**

#### **Financial Review**

2015 has been a difficult year for SMBC given the drop in membership and the first year of not receiving a home mission grant. Whilst it had been agreed to sell Church House in 2015, repay the mortgage with the Baptist Union, and use the surplus funds to provide premises fit for purpose, this did not prove possible. Instead, we agreed to rent the property from August 2015 to a family that would like to buy it in the near future once their financial situation improves.

Total income reduced by £3,071 (2014: increased by £615) to £52,266 (2014: £55,337). This was solely due to loss of the home mission grant (2014: £6,360), partly offset by the 5 month's rent paid in advance of £4,000. Regular offerings of £31,483 (2014: £31,075) increased for the first time in three years by £408 or 1.3% (2014: decreased by £2,606 or 7.7%).

The Gift Day for the Church House loan raised £5,800 (2014: £5,317). When added to the gift aid claimed on the 2014 Gift Day of £1,218, a total of £7,018 (2014: £6,256) was raised towards the minimum loan repayments of £7,200, and hence again no additional mortgage payment was made in 2015. The trustees thank those who contributed to the Gift Day with such sustained commitment to the Lord and generosity.

Total expenditure of £56,525 (2014: £56,835) was over budget by £2,689, partly due to £1,648 unbudgeted costs incurred on the sale of Church House. Ministry costs (i.e. Andy) were £1,263 under budget, mainly due to the Government's continuing the employers' national insurance holiday in 2015/16 up to a maximum of £2,000 per employer, which saved SMBC £932 in 2015, a similar amount as in 2014.

Restricted funds increased to £623 at the year-end (see note 10), being the Church Refurbishment Fund for new internal doors of £382 and the surplus on the Church Weekend away of £241. The former project has been put on hold pending a final decision on the required refurbishments of the Church building following the sale of Church House. The latter funds are expected to be used for the next Church Weekend away planned for 2016.

The trustees would like to take this opportunity to thank the many individuals for their contributions to the church for which no claim is made. For example, the supply of Sunday morning drinks and biscuits, flowers and the communion bread and wine. If such items were claimed, administration expenses, excluding professional fees, would be much higher than £1,148 (2014: £1,384).

The interest rate on the loan from The Baptist Union Corporation (BUC) remained the same as last year, and interest was charged of £1,779 (2014: £1,970). Though only the minimum loan repayments were made in 2015, the capital balance fell by £5,421 to £46,515 (2014: £51,936). It is the intention that this loan will be repaid in 2016 from the proceeds of sale of Church House (minimum of £180,000), thereby saving repayments of £7,200 per annum.

In 2010 the trustees and members agreed that our general fund (free reserves) should be 3-4 months of Ministry costs (cost of employment), which at 2015 rates is between £8,700 and £11,600. At the end of 2015 our free reserves were only £5,674 (2014: £10,174), being about 2 months' ministry costs. With the loss of the home mission grant in 2015, these reserves are expected to reduce until Church House has been sold.

# **SOUTH MOLTON BAPTIST CHURCH**

## **TRUSTEES' REPORT (continued)**

### **Future Developments**

**Vision:** *The church lacks a shared sense of vision and clarity about God's purposes for us at this moment in history. We are encouraged by a greater sense of excitement about the love of God and a greater expectation of what He will do. We must gather and seek the Lord for His vision, particularly as we have the opportunity to redevelop the building, which must be in obedience and preparation for what God wants to do.*

**Buildings:** *We hope and expect to sell Church House within the first half of 2016 to the people presently renting it. We will repay the loan to the Baptist Union and expect to begin redevelopment of the church, asking God just what He wants in terms of facilities, although we are almost certain to need new toilet facilities, including disabled facilities, a proper kitchen and rooms for small group/office activities. We will investigate the planning options available to extend the present building onto the grass area or at the northern porch end.*

**Meeting Together:** *We recognize the importance of responding to God's call in 2 Chronicles 7:14 to 'humble ourselves and pray, and seek His face and turn from our wicked ways'. We want the Sunday teaching to be followed up in house groups as much as possible. We will continue to submit human service traditions to prayer and listening to God, to sharing, to ministry to one another and to worship, so that we hear and respond to the Holy Spirit. We will also try to preach to a conclusion and provoke a response. We will continue to encourage individuals to use their God-given gifts in preaching and teaching, worship leading, prophecy, words of wisdom and revelation, intercession, tongues and interpretation, encouragement, discernment, faith, mercy and serving. We hope that 2016 sees a greater proportion of the church meeting in small groups.*

**Leadership:** *We will look to clarify the leadership roles; what it means to be an elder, a trustee and a member of the Church Leadership Team (CLT). We hope this will enable those of us who lead and the church members to identify present and future leaders. We want to enlarge the CLT. One of our elders will be standing down in February 2016, but we believe that we should look to see who God has appointed to maintain and even enlarge the eldership. We recognize the need to train leaders and so we will look at how other churches train leaders and seek to introduce training days/courses or mentoring for the church here.*

**Mission and Witness:** *Given the size of church that we are, there are a good variety of activities with mission as part of their focus: Toddler Group, Film 'n' Fun, Messy Church, involvement in Churches Together events, YMCA, Foodbank and Open the Book. We believe the area God wants us to work on and to encourage in is personal witness. The conviction, boldness, words and desire to do this come from God so we will listen to Him and ask Him to strengthen us in this His purpose. We will aim to equip the people with resources which enable their witness. Our holiday club leader has left so we will only do a holiday club in 2016 if God prompts and provides a leader.*

### **Declaration**

The Trustees declare that they have approved this report on **11<sup>th</sup> February 2016**.

Signed on behalf of the Trustees:

ANDREW JARVIS

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Andy Jarvis  
Minister

# **SOUTH MOLTON BAPTIST CHURCH**

## **INDEPENDENT EXAMINER'S REPORT**

### **Year Ended 31<sup>st</sup> December 2015**

I report on the accounts of the South Molton Baptist Church for the year ended 31<sup>st</sup> December 2015, which are set out on pages 12 – 16.

#### **Respective responsibilities of Trustees and Examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**DAVISON'S**

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**Davisons Limited  
Chartered Accountants  
Lime Court  
Pathfields Business Park  
South Molton  
Devon**

**11 FEBRUARY 2016**

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**Date**

# SOUTH MOLTON BAPTIST CHURCH

## RECEIPTS AND PAYMENTS ACCOUNTS For the Year Ended 31<sup>st</sup> December 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	2014 £
<b>INCOME</b>					
Regular Offerings		31,483	-	31,483	31,075
Rental income		4,071	-	4,071	582
Gift Day	2	-	5,800	5,800	5,317
Donations and other income	2	1,438	1,310	2,748	3,505
Income tax recovered on gifts		6,671	1,218	7,889	8,231
Investment Income	3	1	-	1	2
Raised for other causes/missions	4	-	274	274	265
SWBA Home Mission Grant		-	-	-	6,360
<b>TOTAL INCOME</b>		<b>43,664</b>	<b>8,602</b>	<b>52,266</b>	<b>55,337</b>
<b>EXPENDITURE</b>					
<b>Direct Charitable Expenditure:</b>					
Ministry	5	34,776	-	34,776	35,126
Mission	6	2,281	1,343	3,624	3,671
Upkeep of Church premises	7	8,801	-	8,801	9,454
Loan repayments	8	182	7,018	7,200	7,200
		<b>46,040</b>	<b>8,361</b>	<b>54,401</b>	<b>55,451</b>
<b>Management and Administration:</b>					
Administration	9	2,124	-	2,124	1,384
<b>TOTAL EXPENDITURE</b>		<b>48,164</b>	<b>8,361</b>	<b>56,525</b>	<b>56,835</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(4,500)</b>	<b>241</b>	<b>(4,259)</b>	<b>(1,498)</b>
TOTAL FUNDS @ 1 January 2015		10,174	382	10,556	12,054
<b>TOTAL FUNDS @ 31 December 2015</b>		<b>£5,674</b>	<b>£623</b>	<b>£6,297</b>	<b>£10,556</b>

The notes on pages 14 – 16 form part of these accounts.

# SOUTH MOLTON BAPTIST CHURCH

## STATEMENT OF ASSETS & LIABILITIES As at 31<sup>st</sup> December 2015

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Cash at Bank:			
Nat West Current Account		2,242	3,002
Nat West Savings Account		4,055	7,554
		-----	-----
<b>BANK &amp; CASH ASSETS</b>		<b>£6,297</b>	<b>£10,556</b>
		=====	=====
<i>REPRESENTED BY:</i>			
<b>FUNDS</b>			
Restricted funds	10	623	382
General Fund		5,674	10,174
		-----	-----
<b>TOTAL FUNDS</b>		<b>£6,297</b>	<b>£10,556</b>
		=====	=====

SMBC is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee (South West Baptist Trust Corporation, transferred in 2013 to the Baptist Union Corporation):

Church - building		733,134	725,881
Church House - building		503,679	498,696
Contents of Church & Church House		50,368	49,870
		-----	-----
<b>TOTAL INSURANCE VALUE</b>		<b>£1,287,181</b>	<b>£1,274,447</b>
		=====	=====
Amounts receivable:			
Gift Aid: April to December		5,875	5,035
Refund of electricity from previous supplier		1,507	-
		-----	-----
<b>TOTAL DEBTORS</b>		<b>£7,382</b>	<b>£5,035</b>
		=====	=====
Liabilities:			
BUC Mortgage on Church House	8	46,515	51,936
Minister's PAYE & expenses		958	880
Electricity – 2 months due to new supplier		503	-
Church House rental paid in advance		800	-
		-----	-----
<b>TOTAL LIABILITIES</b>		<b>£48,776</b>	<b>£52,816</b>
		=====	=====

Approved by the Trustees on **11<sup>th</sup> February 2016** and signed on its behalf by  
S R BONES

S F BEDFORD

**Stephen Bones**

*Treasurer*

**Stephen Bedford**

*Elder*

The notes on pages 14 – 16 form part of these accounts.

# SOUTH MOLTON BAPTIST CHURCH

## NOTES TO THE ACCOUNTS Year Ended 31<sup>st</sup> December 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and on the receipts and payments basis, and include the results of SMBC's operations which are described in the Trustees' report and all of which are continuing.

#### 1.2 Income

Voluntary income, legacies, Gift Aid and donations are accounted for as received by the charity.

#### 1.3 Value added tax

Value added tax (VAT) is not recoverable by SMBC and as such is included in the relevant costs in the Receipts & Payments Accounts.

#### 1.4 Funds

**Restricted funds** are subject to conditions imposed by donors or implied by the nature of why the funds were given. Transfer between funds occurs when the restriction has been extinguished and any surplus funds can be used for general use.

The **general fund** comprises accumulated surpluses less deficits. It allows the charity to budget for anticipated commitments in the short and medium term and to provide adequate working capital.

### 2. GIFT DAY, DONATIONS AND OTHER INCOME

Description	Unrestricted Funds	Restricted Funds	TOTAL INCOME	2014
Toddlers Group net donations	513	-	513	461
Film & Fun club	110	-	110	-
Holiday Club net income	224	-	224	186
Church weekend away	-	1,310	1,310	956
Collection for Jane Tricker	-	-	-	94
Card sales	-	-	-	26
Fees for conducting funerals	378	-	378	992
Church House: sale of furniture	213	-	213	-
One-off donations	-	-	-	790
<b>Donations and Other Income</b>	<b>1,438</b>	<b>1,310</b>	<b>2,748</b>	<b>3,505</b>
* Gift Day for Church House Building Fund	-	5,800	5,800	5,317
<b>Total</b>	<b>£1,438</b>	<b>£7,110</b>	<b>£8,548</b>	<b>£8,822</b>

\* Of total donations to the Church House Building Fund from the Gift Day in June, a further £1,305 (2014: £1,218) will be claimed in 2016 from gift-aided donations.

## SOUTH MOLTON BAPTIST CHURCH

### NOTES TO THE ACCOUNTS (Continued) Year Ended 31<sup>st</sup> December 2015

#### 3. INVESTMENT INCOME

	2015	2014
	£	£
Interest from Nat West Savings	1	2
	-----	-----
	<b>£1</b>	<b>£2</b>
	=====	=====

#### 4. RAISED FOR OTHER CAUSES/MISSIONS

Description	TOTAL RESTRICTED INCOME	2014
BMS	96	205
Chapel Case	178	-
Christmas Card collection	-	60
<b>Total</b>	<b>£274</b>	<b>£265</b>

#### 5. MINISTRY

Description	Unrestricted Funds	Restricted Funds	TOTAL EXPENDITURE	2014
Minister's Stipend	21,695	-	21,695	21,225
Pension contribution by SMBC	5,817	-	5,817	5,712
Employers National Insurance	-	-	-	916
Minister's travel	435	-	435	614
Minister's telephone	296	-	296	377
Minister's other expenses, including conference	199	-	199	150
Visiting speakers/Pulpit supplies	334	-	334	132
Rental for Minister's Manse	6,000	-	6,000	6,000
Minister's council tax, water and insurance	-	-	-	-
<b>Total</b>	<b>£34,776</b>	<b>£-</b>	<b>£34,776</b>	<b>£35,126</b>

#### 6. MISSION

Description	Unrestricted Funds	Restricted Funds	TOTAL EXPENDITURE	2014
* Home Mission	1,716	-	1,716	1,716
* BMS	-	96	96	205
Children & Youth work	265	-	265	343
Recording Tapes/books/ notes/DVDs/publicity	259	-	259	163
Jane Tricker – SWYM training	-	-	-	100
* Global partners (Christmas card collection)	-	-	-	60
Church weekend away	-	1,069	1,069	1,047
Food/Flowers	41	-	41	37
* Chapel case	-	178	178	-
<b>Total</b>	<b>£2,281</b>	<b>£1,343</b>	<b>£3,624</b>	<b>£3,671</b>

\*Unrestricted gifts to organisations outside the SMBC were £1,716 (2014: £1,716), being 3.9% (2014: 4.2%) of unrestricted income.

## SOUTH MOLTON BAPTIST CHURCH

### NOTES TO THE ACCOUNTS (Continued) Year Ended 31<sup>st</sup> December 2015

#### 7. UPKEEP OF CHURCH PREMISES

Description	Unrestricted Funds	Restricted Funds	TOTAL EXPENDITURE	2014
Council Tax Church House	301	-	301	644
Lighting and heating	3,357	-	3,357	2,799
Repairs & maintenance – The Church	2,084	-	2,084	3,949
Repairs & maintenance – Church House	845	-	845	194
Insurances	1,574	-	1,574	1,565
Water charges	640	-	640	303
<b>Total</b>	<b>£8,801</b>	<b>£-</b>	<b>£8,801</b>	<b>£9,454</b>

#### 8. LOAN WITH BAPTIST ORGANISATIONS

	BUC Church House Loan Fund	TOTAL FUNDS	2014
Balance at 1 <sup>st</sup> January 2015	51,936	51,936	57,166
Interest	1,779	1,779	1,970
Repayments	(7,200)	(7,200)	(7,200)
<b>Balance at 31<sup>st</sup> December 2015</b>	<b>£46,515</b>	<b>£46,515</b>	<b>£51,936</b>

#### 9. ADMINISTRATION EXPENSES

	2015	2014
	£	£
Printing and stationery	214	293
Copyright Licence	451	443
Subscriptions	108	174
Conferences costs	88	30
Bank charges	35	-
Accountancy charges	252	444
Professional fees re sale of Church House	976	-
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	<b>£2,124</b>	<b>£1,384</b>
	=====	=====

#### 10. RESTRICTED FUNDS ANALYSIS

Fund	Balance 1/1/2015	Restricted Income	Total Expenditure	Balance 31/12/2015
Church House Building Fund	-	7,018	7,018	-
The Church Refurbishment Fund	382	-	-	382
Church Weekend Away	-	1,310	1,069	241
Chapel Case	-	178	178	-
BMS	-	96	96	-
<b>Total</b>	<b>£382</b>	<b>£8,602</b>	<b>£8,361</b>	<b>£623</b>