

# **SOUTH MOLTON BAPTIST CHURCH**

TRUSTEES' REPORT

AND

ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2017

## **SOUTH MOLTON BAPTIST CHURCH**

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## **SOUTH MOLTON BAPTIST CHURCH**

### **ADMINISTRATION**

The following Trustees were serving when these accounts were approved:

Andy Jarvis - *Minister*  
Richard Ainsworth - *Ministry Leader*  
Marilyn Bedford - *Secretary*  
Stephen Bedford - *Elder*  
Stephen Bones – *Elder & Treasurer*

Church Address:

New Road  
South Molton  
Devon  
EX36 4BH

Church website:

[www.southmoltonbaptistchurch.co.uk](http://www.southmoltonbaptistchurch.co.uk)

Bankers:

National Westminster Bank plc  
26 Broad Street  
South Molton  
Devon  
EX36 3AJ

Independent Examiner:

Davisons Limited  
Accountants  
Lime Court  
Pathfields Business Park  
South Molton  
Devon  
EX36 3LH

# **SOUTH MOLTON BAPTIST CHURCH**

## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31<sup>st</sup> December 2017.

### **Structure, Governance and Management**

On 1<sup>st</sup> October 2009 the South Molton Baptist Church (SMBC) adopted a new constitution, based on the model constitution produced by the Baptist Union of Great Britain and approved by the Charity Commission. This constitution replaced the previous constitution dated 1<sup>st</sup> December 1997, and was last amended on 12<sup>th</sup> November 2014.

The Constitution sets out the purpose/charitable objectives of SMBC and governs the appointment of the Minister, Elders, Ministry Leaders, Secretary and Treasurer, and how members and trustees meetings should be run.

SMBC is an excepted charity under The Charities (Exception from Registration) Regulations 1996 as amended, and does not need to register with the Charity Commission until at least 31<sup>st</sup> March 2021 providing its gross income, excluding capital receipts, remains below £100,000.

As at 31<sup>st</sup> December 2017 there were 23 members (2016: 22) and, including the Minister, five trustees (2016: 7).

### **Trustees and Professional Advisors**

A list of the current trustees, banker and independent examiner are listed on page 3.

On 11<sup>th</sup> February 2016 Tony Powell resigned as an Elder but was re-appointed as a Ministry Leader with specific responsibility for property development. On the same date Georgia Ainsworth was appointed a Ministry Leader with specific responsibility for worship, and Richard Ainsworth appointed with specific responsibility for children's ministry. Georgia Ainsworth resigned on 29 January 2017 and Tony Powell as a Ministry Leader on 30 November 2017. Stephen Bones has opted not to be re-elected Treasurer at the AGM on 8<sup>th</sup> March 2018.

### **Objectives and Activities**

- 1) The advancement of the Christian Faith according to the principles of the Baptist denomination, *including the worship of God in South Molton and the surrounding villages through preaching, teaching, proclamation of the gospel, the distribution of Christian literature and pastoral care.***

The Church gathers each Sunday morning for services of worship, teaching, prayer and mutual encouragement and support. There are two Sunday school groups for primary and secondary aged children. Communion is shared at least once a month presently and we have an all-age service most months to enable those working with the children and young people to receive teaching and fellowship. The teaching is recorded and available to listen to via the church's website. Preaching is done by the minister, elders and occasional visiting speakers.

There are two Life Groups (formerly house groups) meeting weekly for discussion of the Sunday teaching, for questions arising from living out our faith, for prayer, worship and occasionally for communion. There are two weekly prayer meetings for church family matters and revival in the area and a monthly meeting to seek God's directing. The minister takes monthly services in two local care homes and visits individuals at home or in hospital for pastoral support.

## **SOUTH MOLTON BAPTIST CHURCH**

### **TRUSTEES' REPORT (continued)**

#### **Objectives and Activities (continued)**

The church family spread the gospel by individual witness and at various events, using tracts, posters, magazines, cards, gifts and DVDs. We produced a 'Living Nativity' in the local Pannier Market, a 'Light Party' with One Way Church at Halloween in the YMCA Centre and took part in the Christmas Tree Festival and other public ecumenical, evangelistic events including a Pentecost Festival.

#### **2) Carry out other charitable purposes in the UK and/or other parts of the world, including the relief of persons who are in conditions of need, hardship or distress**

In the UK, the church collects food for the local foodbank and at harvest, sent food to the Freedom Community Alliance Day Centre, Barnstaple. The church gave financial support to those in need in its congregation. The Toddler Group raised money for Comic Relief and Children in Need. Two members of the church serve with Barnstaple Street Pastors.

The church supports charitable purposes abroad which this year included a gift day for a couple from the church going to work in Cameroon with Mercy Ships, raising money for a BMS World Mission project in Thailand, a women's refuge in Chad, sponsoring education for a child in Tanzania, sending shoeboxes of goods to Romania and responding to a DEC appeal in April.

#### **3) The advancement of education on the basis of Christian principles**

The minister takes collective worship at the C of E Primary School twice each half term and occasional assemblies at the Community Primary School. The C of E Primary School's governing body is chaired by one of our attenders. Three attenders are part of the 'Open the Book' team, presenting weekly dramatized Bible stories, in collective worship at the school.

Bible stories are told in toddler-friendly ways at the weekly, term-time toddler group and using puppets to present a message linked to the film at the monthly film 'n' fun club for 5-12s.

To comply with safeguarding matters, trustees and those working with children attended level 2 and 3 'Safeguarding' training from CCPAS. The Minister and his wife attended the annual SWBA Ministers' Conference. Three people attended a course, run by the SWBA, on 'Mental Health Awareness' for personal and pastoral training.

#### **Achievements and Performance in 2017**

**What God is saying to the church and doing in them:** in 2016 God challenged us to leave the familiar behind, to present ourselves as living sacrifices, to follow Him in trust and obedience and in 2017 we saw several instances of that happening and obedience being encouraged:

- A couple sold their home, left their jobs and went to Cameroon to serve with Mercy Ships;
- A family heard God's call to Devon, whilst on holiday and moved here from Kent;
- People have shared their experiences and struggles and been supported, encouraged and built up through prayer and practical help;
- We decided to move our Live Nativity to the Pannier Market, doubling the scale and demands of the event. People worked incredibly hard to learn lines, produce costumes and publicity, paint scenery, produce artwork, organise refreshments and to operate sound and lighting equipment, producing a public spectacle that was polished in its presentation and clear in its message. Around 300 people attended; and
- We also worked collaboratively with One Way Church for the first time since the split in 2004, to put on a Light Party that was attended by over 80 children and their families.

## **SOUTH MOLTON BAPTIST CHURCH**

### **TRUSTEES' REPORT (continued)**

#### **Achievements and Performance in 2017 (continued)**

**Preaching & teaching program:** This in summary consisted of the following topics:

- Learning to hear God speak and listening to Him;
- Faith that pleases God;
- Themes from the story of Jacob including identity, faith, strongholds and submission;
- Being and believing that we are children of God;
- Knowing God; and
- A Culture of Honour; honouring God and one another.

Jim Ware from North Devon House of Prayer ministered on several occasions, giving his testimony and teaching us the power of prayer and how to hear from God for each other. We have been encouraged by regular testimonies of God at work and by the evident deepening of closer relationships, creating a safe place for sharing at a deeper, authentic level.

**Prayer:** We hosted another 24 hours of prayer as part of the ecumenical Week of Prayer for Churches South Molton. Corporate prayer does not seem to be a priority for the majority of the church but three people meet weekly to pray for the church and five to six meet weekly to pray for revival in the area. God continues to call us to seek His face, to know Him, to intimacy. We have begun a monthly meeting to do this, which has been supported by up to twenty people, an encouraging expansion of the number praying together.

**Changing people:** We have been pleased to welcome two new people from the town and new people moving into the area; from Georgeham, Croyde and Kent.

**Conversion:** A lady from a Hindu background became a Christian this year.

**Giving:** This continues to be a strength in the church and we were much encouraged that regular giving was up on our budget and the previous year, including £609 given to a DEC appeal. The attenders continue to support activities generously through the provision of refreshments, communion items, teaching and craft resources and give of their time. The amount raised at our annual gift day was less than expected, but this was probably because of significant giving to the couple serving with Mercy Ships just two weeks previously.

**Film 'n' Fun:** Five adults and three occasional helpers run a monthly children's film club for 5-12s. Attendances have increased to over 30 on some occasions. The format includes brief Bible teaching using a theme from the film, by puppetry, a quiz and a story or illustration.

**Toddler Group** Average attendances were just up on last year: 23 children (22 in 2016) and 20 adults (20 in 2016). Around 140 adults and children attended in all (120 in 2016). Bible stories are told each week, with a related craft. We aim to treat both children and adults with honour and grace. A team of twelve (including a student) shared this work.

## **SOUTH MOLTON BAPTIST CHURCH**

### **TRUSTEES' REPORT (continued)**

#### **Achievements and Performance in 2017 (continued)**

**Life Groups:** There were four house groups meeting weekly until July. One group closed when two of its number left to serve on Mercy Ships and another died. The daytime group closed in November when changes in circumstances affected five of those attending. The groups were renamed 'Life Groups' to emphasize their purpose rather than their location. Two groups continue to meet to encourage each other to grow as Christians; to discuss and study the Bible, to pray and to express fellowship. Twenty two adults attend these two groups.

**Church refurbishment:** The Church appointed Tony Powell to chair a building committee overseeing the development and Alina MacKinley as its architect. A planning application was submitted in August and planning permission granted on 23<sup>rd</sup> December for the following works; building of a single storey extension on the grass frontage, installing of new toilet facilities including a disabled toilet, alteration of upstairs rooms and staircase and the installation of a kitchen, central heating and new lighting. There are a number of conditions to the planning permission, but it is hoped that the work will begin in the autumn of 2018, lasting approximately 4-5 months.

**Sunday Services:** Congregations grew slightly to between 30-45 adults and children attending morning worship and we have been blessed by a number of new arrivals. Wide participation in services continues to be a blessing. We have a monthly open service where people, including visitors, share testimonies, words, pictures and occasionally prophecies. We trialled reducing the scheduling of communion to once a month. We hold all-age services so everyone can worship together most months, especially over the summer and at festivals. We have a fortnightly video update from Pete & Georgia Ainsworth, serving with Mercy Ships.

**Membership:** Two members resigned; one because she has moved away and the other because she is attending a church in Taunton. One member died and four people were received into membership, leaving 23 members.

**Leadership:** The finances of the church are well managed and its business administered with due diligence. The elders oversee the church with particular emphasis on spiritual matters including vision, services, teaching themes and pastoral matters. The five Church trustees met four times to ensure the activities, management and finances of the church achieved its aims. One trustee resigned this year because of increasing commitments elsewhere. The elders completed a leadership training course with Mars Hill Church, Teignmouth.

**Children & Young people:** We are grateful that good Bible teaching continues with the children and young people we have. Two foster children left in the spring. A new family arrived in October with three children and a further family arrived in December with a pre-school child, so that we now have seven children along with occasional visitors.

**Churches Together in South Molton:** The minister is keen to encourage working together with other churches, so aside from the Living Nativity, Light Party and Open the Book already mentioned, we took part in a service for the Week of Prayer for Christian Unity, a Good Friday Walk of Witness, an Easter Sunrise service, a Pentecost Festival, a Week of Prayer for the area and an Advent Service. The minister and another member represent the church at planning meetings.

## **SOUTH MOLTON BAPTIST CHURCH**

### **TRUSTEES' REPORT (continued)**

#### **Financial Review**

2017 has been a year of change for SMBC, with no rental income with the sale of Church House in December 2016 and the subsequent repayment of the loan in January 2017. This resulted in a Church Refurbishment Fund (CRF) of £139,254 to refurbish the remaining church building and so provide premises fit for purpose. During 2017 a further £5,843 were charged to the CRF for architect and planning fees, leaving a year-end balance of £133,411 (see notes 8 and 10).

Total income fell in 2017 to £47,066 (2016: £52,309), though 2016 included rental income of £8,140. If this is excluded, total income increased from £44,169 by £2,897 or 6.6%.

The Gift Day raised £2,320 (2016: £3,935) which the trustees decided was this year to be used to help meet ministry costs (2016: the upfront costs of refurbishing the remaining church building).

Total expenditure of £95,832 (2016: £48,355) was significantly greater than last year due to the loan repayment of £41,391. Once excluded, together with £5,843 of church refurbishment costs reimbursed from the CRF, total expenditure of £48,598 was very similar to the previous year.

Being the first year since the disposal of Church House I would like to draw your attention to unrestricted funds. Income was £37,561 and expenditure £40,086, resulting in an overspend of £2,525. Were it not for the Gift Day contributing to ministry costs, the overspend would have been £4,845, nearly wiping out our general funds. However, due to the one-off transfers from the CRF of £4,096 and the Gift Day contribution to ministry costs, General Funds ended the year at £7,163 (2016: £5,592).

The trustees would like to take this opportunity to thank the many individuals for their contributions to the church for which no claim is made. For example, the supply of Sunday morning drinks and biscuits, flowers and the communion bread and wine. If such items were claimed, administration expenses would be much higher than £1,822 (2015: £1,212).

In 2010 the trustees and members agreed that our general fund (free reserves) should be 3-4 months of Ministry costs (cost of employment), which at 2017 rates is between £9,000 and £12,000. At the end of 2017 our free reserves were £7,163 (2016: £5,592), being about 2.4 months' ministry costs (2016: 1.9 months).

2018 will be an exciting but challenging year for SMBC. Hopefully the church refurbishment will have been largely completed. However, the maintenance of a reasonable general fund balance will remain a priority for the trustees.

# **SOUTH MOLTON BAPTIST CHURCH**

## **TRUSTEES' REPORT (continued)**

### **Future Developments**

**Vision:** Following the assistance of Jim Ware from the North Devon House of Prayer, the elders will be presenting a vision statement for the future at the AGM in early 2018. It will include the ideas of creating a family/culture in which people are both safe and inspired to grow with an impact that affects them, others and the local community.

**Buildings:** We hope that building work on the redevelopment will begin in the latter half of 2018, with a view to completing four to five months later. This hinges on meeting the conditions of the planning application including an archaeological survey and on the costs of the project. If the costs exceed our available funds, we will ask the Lord for direction. We may apply for grant funding, have a gift day, proceed in faith or approach the project in stages.

**Discipleship:** The elders would like to adapt some elements of the leadership training course they did with Mars Hill as a basic discipleship course, encouraging participants not only to gain knowledge, but to apply and put into practice what they learn. There are a significant number of adults not involved in Life Groups so there is the opportunity to set up further groups, to expand leadership of these beyond the elders and to encourage other small groups, whether short or long-term, that will enable and encourage people to grow spiritually and in other ways.

The elders continue to want to see more evidence of the Holy Spirit at work in us when we meet as a gathered community. There is a desire to host God's presence.

**Leadership:** The number of trustees is down to five and the minister would like to see that number increasing in the future with regard to pastoral care, worship, evangelism and safeguarding. He would also like to see leadership recognised and encouraged among those not presently identified as leaders.

**Mission and Witness:** We will continue to encourage mission and witness at a personal and corporate, organised level. As part of our vision, we believe that God wants us to express His gospel and love to our local community.

**Data Protection:** With new legislation coming into force in May, we will update our Data Protection Policy, produce a Data Processor Agreement, a Data Retention Policy and a Subject Access Request process that will make the church compliant.

### **Declaration**

The Trustees declare that they have approved this report on **8<sup>th</sup> March 2018**.

Signed on behalf of the Trustees:

**ANDREW JARVIS**

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Andy Jarvis  
*Minister*

## **SOUTH MOLTON BAPTIST CHURCH**

### **INDEPENDENT EXAMINER'S REPORT**

#### **Year Ended 31<sup>st</sup> December 2017**

I report on the accounts of the South Molton Baptist Church for the year ended 31<sup>st</sup> December 2017, which are set out on pages 11 – 16.

#### **Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**DAVISON'S**

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**Davisons Limited**  
**Accountants**  
**Lime Court**  
**Pathfields Business Park**  
**South Molton**  
**Devon**

**8 MARCH 2018**

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**Date**

# SOUTH MOLTON BAPTIST CHURCH

## RECEIPTS AND PAYMENTS ACCOUNTS For the Year Ended 31<sup>st</sup> December 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	2016 £
<b>INCOME</b>					
Regular Offerings		28,825	-	28,825	29,284
Rental income		-	-	-	8,140
Gift Day	2	-	2,320	2,320	3,935
Donations and other income	2	1,246	5,390	6,636	2,023
Income tax recovered on gifts		6,977	808	7,785	8,415
Investment Income	3	513	-	513	30
Raised for other causes/missions	4	-	987	987	482
		-----	-----	-----	-----
<b>Income before exceptional item</b>		<b>37,561</b>	<b>9,505</b>	<b>47,066</b>	<b>52,309</b>
Exceptional item: Net income from Sale of Church House	8	-	-	-	179,616
		-----	-----	-----	-----
<b>TOTAL INCOME</b>		<b>37,561</b>	<b>9,505</b>	<b>47,066</b>	<b>231,925</b>
		-----	-----	-----	-----
<b>EXPENDITURE</b>					
<b>Direct Charitable Expenditure:</b>					
Ministry	5	33,793	2,320	36,113	35,547
Mission	6	2,749	5,423	8,172	3,830
Upkeep of Church premises	7	1,722	6,612	8,334	566
Loan repayments	8	-	41,391	41,391	7,200
		-----	-----	-----	-----
		<b>38,264</b>	<b>55,746</b>	<b>94,010</b>	<b>47,143</b>
		-----	-----	-----	-----
<b>Management and Administration:</b>					
Administration	9	1,822	-	1,822	1,212
		-----	-----	-----	-----
<b>TOTAL EXPENDITURE</b>		<b>40,086</b>	<b>55,746</b>	<b>95,832</b>	<b>48,355</b>
		-----	-----	-----	-----
<b>NET (EXPENDITURE)/INCOME BEFORE TRANSFERS</b>		<b>(2,525)</b>	<b>(46,241)</b>	<b>(48,766)</b>	<b>183,570</b>
<b>Transfers</b>	8	<b>4,096</b>	<b>(4,096)</b>	-	-
		-----	-----	-----	-----
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,571</b>	<b>(50,337)</b>	<b>(48,766)</b>	<b>183,570</b>
TOTAL FUNDS @ 1 January 2017		5,592	184,275	189,867	6,297
		-----	-----	-----	-----
<b>TOTAL FUNDS @ 31 December 2017</b>		<b>£7,163</b>	<b>£133,938</b>	<b>£141,101</b>	<b>£189,867</b>
		=====	=====	=====	=====

The notes on pages 13 – 16 form part of these accounts.

# SOUTH MOLTON BAPTIST CHURCH

## STATEMENT OF ASSETS & LIABILITIES As at 31<sup>st</sup> December 2017

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Cash at Bank:			
Nat West Current Account		7,758	5,165
Nat West Savings Account		5,057	5,056
Cash held on trust by BUC	8	128,286	179,646
		-----	-----
<b>BANK &amp; CASH ASSETS</b>		<b>£141,101</b>	<b>£189,867</b>
		=====	=====
<i>REPRESENTED BY:</i>			
<b>FUNDS</b>			
Restricted funds	10	133,938	184,275
General Fund		7,163	5,592
		-----	-----
<b>TOTAL FUNDS</b>		<b>£141,101</b>	<b>£189,867</b>
		=====	=====

SMBC is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee (South West Baptist Trust Corporation, transferred in 2013 to the Baptist Union Corporation):

Church - building		500,000	857,191
Contents of Church		28,000	46,474
		-----	-----
<b>TOTAL INSURANCE VALUE</b>		<b>£528,000</b>	<b>£903,665</b>
		=====	=====
Amounts receivable:			
Gift Aid: April to December		4,133	4,978
		-----	-----
<b>TOTAL DEBTORS</b>		<b>£4,133</b>	<b>£4,978</b>
		=====	=====
Liabilities:			
BUC Mortgage on Church House	8	-	40,791
Minister's PAYE & expenses		896	1,034
		-----	-----
<b>TOTAL LIABILITIES</b>		<b>£896</b>	<b>£41,825</b>
		=====	=====

Approved by the Trustees on 8<sup>th</sup> March 2018 and signed on its behalf by

**S R BONES**

\_\_\_\_\_  
**Stephen Bones**  
*Elder*

**S E BEDFORD**

\_\_\_\_\_  
**Stephen Bedford**  
*Elder*

The notes on pages 13 – 16 form part of these accounts.

# SOUTH MOLTON BAPTIST CHURCH

## NOTES TO THE ACCOUNTS Year Ended 31<sup>st</sup> December 2017

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and on the receipts and payments basis, and include the results of SMBC's operations which are described in the Trustees' report and all of which are continuing.

#### 1.2 Income

Voluntary income, legacies, Gift Aid and donations are accounted for as received by the charity.

#### 1.3 Value added tax

Value added tax (VAT) is not recoverable by SMBC and as such is included in the relevant costs in the Receipts & Payments Accounts.

#### 1.4 Funds

**Restricted funds** are subject to conditions imposed by donors or implied by the nature of why the funds were given. Transfer between funds occurs when the restriction has been extinguished and any surplus funds can be used for general use.

The **general fund** comprises accumulated surpluses less deficits. It allows the charity to budget for anticipated commitments in the short and medium term and to provide adequate working capital.

### 2. GIFT DAY, DONATIONS AND OTHER INCOME

Description	Unrestricted Funds	Restricted Funds	TOTAL INCOME	2016
Toddlers Group net donations	270	-	270	117
Film & Fun club	155	-	155	-
Holiday Club net income	-	-	-	-
Church weekend away	-	215	215	1,030
Fees for conducting funerals	821	-	821	788
Church Christmas meal	-	-	-	75
Living nativity	-	52	52	-
Light party	-	335	335	-
Love Offering fund	-	309	309	-
Donation for piano	-	769	769	-
Support two members on Mercy Ships	-	3,710	3,710	-
Sale of Queen's book	-	-	-	13
<b>Donations and Other Income</b>	<b>1,246</b>	<b>5,390</b>	<b>6,636</b>	<b>2,023</b>
* Gift Day for Ministry costs (2016: Church Refurbishment Fund)	-	2,320	2,320	3,935
<b>Total</b>	<b>£1,246</b>	<b>£7,710</b>	<b>£8,956</b>	<b>£5,958</b>

\* Of total donations to Ministry Costs from the Gift Day in June, a further £169 (2016: £808) will be claimed in 2018 from gift-aided donations.

# SOUTH MOLTON BAPTIST CHURCH

## NOTES TO THE ACCOUNTS (Continued) Year Ended 31<sup>st</sup> December 2017

### 3. INVESTMENT INCOME

	2017	2016
	£	£
Interest from Nat West Savings	1	1
Interest from Baptist Union Trust Fund	512	29
	-----	-----
	<b>£513</b>	<b>£30</b>
	=====	=====

### 4. RAISED FOR OTHER CAUSES/MISSIONS

Description	TOTAL RESTRICTED INCOME	2016
BMS	378	343
DEC collection	609	-
Chapel Case	-	-
Christmas card collections	-	139
<b>Total</b>	<b>£987</b>	<b>£482</b>

### 5. MINISTRY

Description	Unrestricted Funds	Restricted Funds	TOTAL EXPENDITURE	2016
Minister's Stipend	20,242	2,320	22,562	22,107
Pension contribution by SMBC	6,234	-	6,234	6,204
Employers National Insurance	-	-	-	-
Minister's travel	592	-	592	711
Minister's telephone	170	-	170	323
Minister's other expenses, including conference	165	-	165	160
Visiting speakers/Pulpit supplies	390	-	390	42
Rental for Minister's Manse	6,000	-	6,000	6,000
<b>Total</b>	<b>£33,793</b>	<b>£2,320</b>	<b>£36,113</b>	<b>£35,547</b>

### 6. MISSION

Description	Unrestricted Funds	Restricted Funds	TOTAL EXPENDITURE	2016
* Home Mission	1,716	-	1,716	1,716
* BMS	-	367	367	412
* Amigos	-	-	-	70
* Soul Survivor sponsorship	-	-	-	100
* DEC appeal	-	609	609	-
Children & Youth work	93	335	428	115
Recording Tapes/books/ notes/DVDs/publicity	287	-	287	409
Church weekend away	-	100	100	929
Living nativity	51	52	103	-
Support two members on Mercy Ships	587	3,710	4,297	-
Love Offering fund	-	250	250	-
Food/Flowers	15	-	15	79
<b>Total</b>	<b>£2,749</b>	<b>£5,423</b>	<b>£8,172</b>	<b>£3,830</b>

\*Unrestricted gifts to organisations outside the SMBC were £1,716 (2016: £1,816), being 4.6% (2016: 4.0%) of unrestricted income.

## SOUTH MOLTON BAPTIST CHURCH

### NOTES TO THE ACCOUNTS (Continued) Year Ended 31<sup>st</sup> December 2017

#### 7. UPKEEP OF CHURCH PREMISES

Description	Unrestricted Funds	Restricted Funds	TOTAL EXPENDITURE	2016
Lighting and heating	764	-	764	(980)
Repairs & maintenance – The Church	103	769	872	137
Church refurbishment	-	5,843	5,843	-
Repairs & maintenance – Church House	-	-	-	116
Insurances	637	-	637	1,149
Water charges	149	-	149	144
Refuse bin fee	69	-	69	-
<b>Total</b>	<b>£1,722</b>	<b>£6,612</b>	<b>£8,334</b>	<b>£566</b>

Church house was rented out to a tenant for the whole of 2016 until its disposal on 14 December 2016 to the sitting tenant (see note 8 for further details).

#### 8. SALE OF CHURCH HOUSE

	BUC Church House Loan Fund	TOTAL FUNDS	2016
Balance at 1 <sup>st</sup> January 2017	40,791	40,791	46,515
Interest	-	-	1,476
One-off gift to BUC at end of mortgage	600	600	-
Repayment	(41,391)	(41,391)	(7,200)
<b>Balance at 31<sup>st</sup> December 2017</b>	<b>£-</b>	<b>£-</b>	<b>£40,791</b>

On 14 December 2016 Church House was sold to the sitting tenants at a valuation agreed with a Chartered Surveyor as required by the Charities Act 2011. The resulting balance of £179,616 is held by the Baptist Union Corporation (BUC) in a separate account as a trust fund. The above loan was repaid from this restricted fund in January 2017, together with a one-off gift to the BUC of £600, the repayment of December 2016 loan repayment made in error and £3,496 for costs incurred in selling Church House. Any interest earned on this balance is available for general funds (see note 3).

The church can only access the year-end balance of £128,286 for capital building projects. The trustees have included the balance in the Church Refurbishment Fund (see note 10), which will be used to refurbish the remaining church building so it is suitable for future activities.

The expenditure charged to this fund in 2017, and approved by the BUC, is comprised as follows:

	<b>£</b>
Repayment of mortgage on Church House	40,791
One-off gift to BUC	600
	-----
Loan Fund repayment	41,391
Reimbursement of December 2016 loan repayment paid in error	600
Reimbursement of Church House sale costs	3,496
	-----
Transfer to General Funds	4,096
Church refurbishment costs – architect and planning fees	5,843
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<b>TOTAL EXPENDITURE CHARGED TO FUND</b>	<b>£51,330</b>
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## SOUTH MOLTON BAPTIST CHURCH

### NOTES TO THE ACCOUNTS (Continued) Year Ended 31<sup>st</sup> December 2017

#### 9. ADMINISTRATION EXPENSES

	2017	2016
	£	£
Printing and stationery	416	236
Copyright Licence	457	454
Subscriptions	315	96
Conferences costs	268	90
Bank charges	-	-
Accountancy charges	366	336
	£1,822	£1,212
	£1,822	£1,212

#### 10. RESTRICTED FUNDS ANALYSIS

Fund	Balance 1/1/2017	Restricted Income	Total Expenditure/ Transfers	Balance 31/12/2017
SMBC Restricted Fund	4,317	808	-	5,125
BUC Trust Fund	179,616	-	51,330	128,286
Church Refurbishment Fund (CRF)	183,933	808	51,330	133,411
Ministry costs	-	2,320	2,320	-
Church Weekend Away	342	215	100	457
Mercy Ships support	-	3,710	3,710	-
BMS	-	378	367	11
DEC collection	-	609	609	-
Light party	-	335	335	-
Love Offering fund	-	309	250	59
Gift for piano	-	769	769	-
Living nativity	-	52	52	-
<b>Total</b>	<b>£184,275</b>	<b>£9,505</b>	<b>£59,842</b>	<b>£133,938</b>